

Message Text

UNCLASSIFIED

PAGE 01 QUITO 03630 031420Z
ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
-----032313Z 054423 /70

R 022236Z JUN 77
FM AMEMBASSY QUITO
TO USDOC WASHDC
INFO SECSTATE WASHDC 4565
AMCONSUL GUAYAQUIL

UNCLAS QUITO 3630

E.O. 11652: N/A
TAGS: BEXP, EC
SUBJECT: INVESTMENT OPPORTUNITY

1. ESCUELA POLITECNICA NACIONAL (EPN) SEEKS TO PROMOTE INVESTMENT IN ASSEMBLING FACILITIES FOR SMALL DOMESTIC THERMOELECTRIC APPLIANCES, E.G. IRONS, ELECTRIC KETTLES, IMMERSION HEATERS, HOT PLATES, SMALL ELECTRIC OVENS, ETC.

2. EPN (PRINCIPLE ENGINEERING SCHOOL IN QUITO) FEELS THERE EXISTS EXCELLENT MARKET DEMAND POTENTIAL FOR SUBJECT APPLIANCES (SIC 36343) ASSEMBLED AND MARKETED IN ECONOMICALLY LESS DEVELOPED REGIONS OF ECUADOR, I.E. OUTSIDE OF QUITO AND GUAYAQUIL. EPN SEEKS TO ACT AS INTERMEDIARY TO FACILITATE SUCH INVESTMENT AND IS FLEXIBLE AS TO TERMS, I.E. WILL CONSIDER BOTH JOINT (U.S./ECUADOREAN) VENTURES AS WELL AS WHOLLY OWNED ECUADOREAN CONCERNS. PRINCIPLE INGREDIENTS SOUGHT ARE CONTINUOUS AND RELIABLE SUPPLY OF PARTS FOR ASSEMBLAGE INTO FINAL PRODUCTS, AND TECHNOLOGICAL KNOW-HOW.

3. ADDITIONALLY, GOE OFFERS GENEROUS INCENTIVES FOR INDUSTRIAL INVESTMENT IN LESS DEVELOPED REGIONS.

4. EPN ESTIMATES MARKET FOR IRONS TO BE 100 THOUSAND UNCLASSIFIED

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PAGE 02 QUITO 03630 031420Z

UNITS ANNUALLY, WITH A SIMILAR MARKET EXISTING FOR OTHER APPLIANCES.

5. INTERESTED PARTIES SHOULD CONTACT: ING. ERWIN ACOSTA G., ESCUELA POLITECNICA NACIONAL, INSTITUTO DE INVESTIGACIONES TECNOLOGICAS, AVE. 10 DE AGOSTO 1337, QUITO, ECUADOR. TELEPHONE: 541-794. SPANISH

CORRESPONDENCE.
BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770199-0153
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770698/aaaadhlh.tel
Line Count: 64
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Litigation History:
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Message ID: 05064186-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2303732
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY
TAGS: BEXP, EC
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/05064186-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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